

ORDINANCE NO. 301

AN ORDINANCE OF THE CITY OF VICTORIA, KANSAS, AUTHORIZING AND PROVIDING FOR THE RECONSTRUCTION OF CURB AND GUTTER AND REPAIR AND RESURFACING OF A PORTION OF TENTH STREET IN THE CITY, PURSUANT TO THE AUTHORITY OF K.S.A. 12-614 ET SEQ., AND PROVIDING FOR PAYMENT OF THE COSTS THEREOF; AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF THE CITY'S GENERAL OBLIGATION INTERNAL IMPROVEMENT BONDS, SERIES A, 1991, IN THE TOTAL PRINCIPAL AMOUNT OF \$245,000, FOR THE PURPOSE OF PROVIDING THE NECESSARY FUNDS FOR THE PERMANENT FINANCING OF THE OTHERWISE UNPAID COSTS OF SAID TENTH STREET IMPROVEMENTS AND VARIOUS PREVIOUSLY AUTHORIZED INTERNAL IMPROVEMENTS IN THE CITY; AND PRESCRIBING THE TERMS AND DETAILS OF THE BONDS.

WHEREAS, the Governing Body of the City of Victoria, Kansas (the "City"), has heretofore on May 13, 1991, adopted Resolution No. C-147 declaring it necessary to reconstruct curb and gutter and repair and resurface Tenth Street from Main Street to a point 750 east, all within the corporate limits of the City, at an estimated cost of \$80,000, which shall be chargeable to the City-at-large and shall be paid from the proceeds of general obligation bonds of the City, all pursuant to the authority of K.S.A. 12-614 et seq., and said Resolution was thereafter duly published in the City's official newspaper once each week, on the same day of the week, for two (2) consecutive weeks, i.e., on May 23 and 30, 1991; and within the thirty (30) day period following the last said publication date, there was no sufficient protest petition objecting to said improvements filed in the office of the City Clerk; and the Governing Body hereby finds and determines it to be necessary to authorize and provide for the construction of the Tenth Street project and for the issuance of general obligation bonds of the City in order to pay the costs thereof; and

WHEREAS, the Governing Body has heretofore on August 13, 1990, adopted Ordinance No. B-289, which Ordinance was duly published August 16, 1990, authorizing and providing for the extension of the Municipal Sewage Disposal System by the construction of a sanitary sewer line extension in the City, and authorizing payment of the \$37,742 estimated costs thereof by the issuance of general obligation bonds of the City, all pursuant to K.S.A. 12-621; and on October 8, 1990, the Governing Body adopted Ordinance No. B-291, which was duly published October 11, 1990, amending said Ordinance No. B-289 in order to restate the estimated costs thereof to \$45,000; and said sewer improvement project has been completed and the total final