ORDINANCE NO. (3-357)

AN ORDINANCE OF THE CITY OF VICTORIA, KANSAS, LEVYING SPECIAL ASSESSMENT TAXES ON CERTAIN REAL PROPERTIES IN THE CITY, FOR THE PURPOSE OF PAYING A PORTION OF THE COSTS OF CERTAIN INTERNAL IMPROVEMENTS BENEFITTING SUCH REAL PROPERTIES; PROVIDING FOR THE GIVING OF NOTICE OF SAID SPECIAL ASSESSMENT TAXES BY PUBLICATION AND MAILING; AND PROVIDING FOR THE COLLECTION OF SAID SPECIAL ASSESSMENT TAXES. (IRON STREET)

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF VICTORIA, KANSAS:

SECTION 1. For the purpose of paying the benefit district's \$5,230.79 portion of the \$5,314.24 total costs of the following described improvements:

The construction of paving on Iron Street from the north side of Fourth Street to the south side of Fifth Street,

as heretofore authorized by Resolution No. C-168 of the City, having been adopted August 30, 1993 and published September 2, 1993, there are hereby levied and assessed against the properties liable therefor, the several amounts set forth below following the description of each lot, piece or parcel of land situated in the City of Victoria, Ellis County, Kansas, which are liable for assessment for said costs:

Description of Property	Total <u>Assessment</u>
All of Lot 8, except the east 8 feet thereof, Block 4, Pfeifers Fourth Addition	\$1,245.44
All of Lot 9, except the east 8 feet thereof; Block 4, Pfeifers Fourth Addition	1,245.44
All of Lot 10, except the east 8 feet thereof; Block 4, Pfeifers Fourth Addition	238.70
Lot 1, except the south 30 feet thereof, Block 1, Braun's 1st Addition	2,501.21

The amounts so levied and assessed as set forth above shall be due and payable from and after the date of adoption of this Ordinance; and the City Clerk shall notify each and all of the owners of the above described properties, insofar as known to her and at their last known post office address, of the amounts of their respective special assessments; and said notice shall further state that the owners of the properties will be given a period until 4:30 o'clock P.M. on Monday April 24, 1995, during which the special assessments may be paid in full at City Hall, 1005 Fourth Street, Victoria, Kansas, and the lien against any property for which the special assessment is paid shall thereupon be discharged and satisfied. Said notice shall further state that for any portion of the assessments which are not paid by the specified date and time, general obligation bonds of the City, payable in installments over a period of not to exceed Ten (10) years, will be issued, and the principal amount of the unpaid assessments, together with interest on the unpaid principal balance thereof at a rate equal to the average annual interest rate on such general obligation bonds (such rate not to exceed the maximum rate allowed on such general obligation bonds by the laws of the State of Kansas) will be certified to the County Clerk of Ellis County, Kansas for the aforesaid number of years, and will be levied against the property liable therefor in the same form and manner as, and will be collected at such time as is customary for, the levying and collecting of ad valorem property taxes, and the taxes so collected will be used for the purpose of paying the principal of and the interest on such general obligation bonds as they mature and become due. The first such levy shall be made in November, 1995.

SECTION 3. It is hereby found and determined by the Governing Body that the portion of the total costs of the improvements which is chargeable to the City-at-large is in the amount of \$83.45, and that general obligation bonds of the City shall be issued for such amount.

SECTION 4. This Ordinance shall be in force and take effect from and after its passage, approval and publication one time in the City's official newspaper.

PASSED AND APPROVED by the Governing Body of the City of Victoria, Kansas, on March 20, 1995.

(Seal)
ATTEST:

ALLEN DREILING, Mayor

ALICE K. SANDER, City Clerk